



## Christmas Club Savings Account Application

### Primary Member Information

\_\_\_\_\_  
Name (First, MI, Last)

\_\_\_\_\_  
Account Number

\_\_\_\_\_  
Contact telephone number

\_\_\_\_\_  
email address

### New Account Information

Disbursement option:

\_\_\_\_\_ Savings

\_\_\_\_\_ Checking

\_\_\_\_\_ Check

How would you like to fund your account?:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Account Info & Disclosures

**Rate Information:** The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union board of directors. Compounding and crediting - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter. Dividend period - For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31. If you close your savings account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance requirements:** You must maintain a minimum average daily balance of \$5.00 in your account to obtain the disclosed annual percentage yield. Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle. Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations:** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a computer transfer, telephonic order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

**Par value of a share:** The par value of a share in this account is \$5.00.

**Maturity Date:** November 1st

**Fees:** Withdrawals made from the account outside the Maturity Date will be assessed a \$5.00 fee per transfer.

**Disbursements:** Your Christmas Club account will automatically transfer to your Share Savings account unless you tell us otherwise. If you wish your funds to be transferred into your checking you must inform us of this request. If you wish for your funds to be automatically disbursed in a check payable to you at maturity you must inform us of this request. All checks will be mailed to the address we have on file for you as of the date of maturity.