

Effective date: _____

These Truth in Savings Disclosures set forth current conditions, rates, fees and charges applicable to your Savings, Checking, and Certificate Accounts at Alaska Air Group Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on these Truth in Savings Disclosures and acknowledges they are part of the Membership and Account Agreement.

Accounts	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn the Stated APY	Dividends Compounded/ Credited	Dividend Period
Regular Savings	.15%	.15%	\$5.00	\$5.00	Quarterly	Quarterly
Christmas Club	.25%	.25%	\$5.00	\$5.00	Monthly	Monthly
Youth Savings	.25%	.25%	\$5.00	\$5.00	Quarterly	Quarterly
IRA	.25%	.25%	\$5.00	\$5.00	Quarterly	Quarterly
Share Certificate						
3 months	0.45%	0.45%	\$500.00	\$500.00	At maturity	At maturity
6 months	0.60%	0.60%	\$500.00	\$500.00	At maturity	At maturity
1 year						
\$0-99,999.99	0.75%	0.75%	\$500.00	\$500.00	At maturity	At maturity
\$100,000 and above	0.85%	0.85%	\$100,000	\$100,000	Annually	Annually
2 years						
\$0-99,999.99	0.95%	0.95%	\$500.00	\$500.00		
\$100,000 and above	1.05%	1.05%	\$100,000	\$100,000	Annually	Annually
3 years						
\$0-99,999.99	1.15%	1.15%	\$500.00	\$500.00		
\$100,000 and above	1.25%	1.25%	\$100,000	\$100,000		
Checking	-	-	\$0	-	-	-

TRUTH IN SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts above.

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. The rates shown are the prospective rates in effect as of the Effective Date shown above. For Share Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Share Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting. Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

5. Balance Information. The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account each day.

6. Account Limitations. For savings accounts and Christmas Club accounts, no more than six preauthorized, automatic, or telephone transfers may be made to another account of yours or to a third party in any month by means of a computer, telephone, mobile device or overdraft transfer. If you exceed these limitations, your account may be subject to a fee or be closed.

- For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1st and your account will remain open. If you withdraw from your account at any other time, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs November 1st through December 31st.

7. Certificate Account Features

a. Account Limitations. After your account is opened, you may not make additional deposits to a Share Certificate account. Any withdrawal from a Share Certificate account will be treated as a withdrawal of the entire balance. The certificate will be closed and any remaining balance will be transferred to a Savings account and will earn the rate for that account.

- b. Maturity.** Your Share Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.
- c. Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Share Certificate account before the maturity date.
- i. Amount of Penalty.** The penalty will equal 30 days' dividends on the entire balance, whether earned or not, if the term of the certificate is 3 months or less, and 60 days' dividends on the entire balance, whether earned or not, if the term of the certificate is greater than 3 months.
- ii. How the Penalty Works.** The penalty is calculated as a forfeiture of dividends earned or to be earned on the account. If earned dividends are insufficient or have previously been with-drawn, the penalty will be deducted from the principal balance.
- iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.
- d. Renewal Policy.** Share Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
- e. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

